

### Overview:

### **Homesharing Programs**

**Powered by Silvernest** 



### Meet Suzanne.

- Age 67
- Owns her home
- Self-employed
- Divorced and living by herself
- Independent

...But is under financial pressure.





# A Simple Solution

**Q:** How can we address these housing, financial, aging and social challenges at the same time?

A: It's as easy as something most of us have done: having a roommate.



# ...But with Gaps

### Sharing a home is personal, with potential for risk or conflict.

#### Gaps in traditional homesharing include:

- Matching: the ability to screen potential roommates for compatibility
- Communication: help preventing and resolving misunderstandings
- Protection: for the homesharing arrangement and each person's belongings



### Where Silvernest Comes In

### Silvernest is...



#### **Secure**

- ✓ ID verification (no bots or scammers)
- ✓ In-app background screens
- ✓ Private in-app messaging



#### **Streamlined**

- ✓ All-in-one online platform
- ✓ Hub for roommate
   matching, lease builder,
   rent payments, insurance
   and more



#### Scalable

- ✓ Uses technology to pair homeowners and renters at scale
- ✓ Available nationwide



#### Savvy

- ✓ Built to support the homesharing journey
- ✓ Helps users think through what they don't know to ask and communicate

### Silvernest Users

### Homeowner



Monthly Rent: \$850

Age: 65

66% Female

### Housemate



Monthly Savings: \$750

Age: 53

60% Female



40%

Offer reduced rent for help around the house



**25%** 

Intergenerational opportunities

# Partnering with Silvernest

#### What are the roles in a partnership with Silvernest?



# City/Government/Other: Funding

Government or other entitiy secures funding for the homesharing program from RFPs, grants, existing resources or other organizations who support finding housing solutions.



# Program Management: Nonprofit Organization

After allocating the funding, the selected nonprofit partner manages the homesharing program and its day-to-day operations.



# Homesharing Vendor: Silvernest

Silvernest technology and technical assistance enables streamlined roommate matching, background screening, and more through its all-in-one online platform and account management.

# **Example: Home Share Oregon**

# A collaboration to address Oregon's housing crisis

- Silvernest provides technology platform and homesharing expertise
- Local agencies and nonprofits create awareness of program
- Local support agencies assist higher-need clients



User intake landing page on Silvernest website

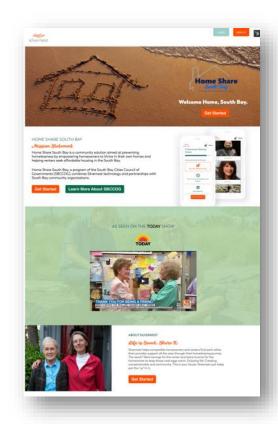


Home Share Oregon main website

# **Example: Home Share South Bay**

#### A collaboration to prevent homelessness:

- Silvernest provides technology platform and homesharing expertise
- Local agency (Council of Governments) creates awareness of program



User intake landing page on Silvernest website

### **Example: Montgomery County Home Sharing**

A collaboration to reduce social isolation, create monthly income for homeowners, and generate new affordable housing options:

- Silvernest provides technology platform and homesharing expertise
- Local housing counseling agency
- Individualized support from counselors/case managers
- https://hiphomes.org/home-sharing/





Montgomery County's Program Page

# Teach For America Pilot Program

#### One room, two changed lives.

#### Pilot overview

- Promote Silvernest to incoming TFA educators as a budget-friendly housing option in their new jobs/cities
- Promote pilot to local homeowners to generate interest in homesharing with a teacher
- Badge profiles of TFA educators and interested homeowners to facilitate connection

#### Outcome

- 20% of incoming TFA class found housing through Silvernest
- Intergenerational pairings offer companionship, create familiarity in a new city







# Thank You.



