

**Public Finance Committee**

<b>Outcomes</b>	<b>Objectives</b>	<b>Performance Measures</b>	<b>Targets</b>	<b>Strategic Initiatives</b>	<b>Commentary/Notes</b>
<p><b>1.</b> Social Security, Medicare, Medicaid and other aging related federal programs remain viable as long run cornerstones to family economic security.</p>	<p><b>1a.</b> Ensure full knowledge by all state leaders of the importance of this issue.  <b>1b.</b> Colorado's leaders make it a priority to support efforts that ensure the sustainability of these federal programs.  <b>1c.</b> Improve the general public's understanding of the importance of these programs and options for making them sustainable.</p>	<p><b>1a.</b> % of state leaders briefed on the Strategic Action Plan on Aging  <b>1b.</b> # State of state/ federal addresses speak to the needs of older adults in Colorado as a priority  <b>1c.</b> % Public support for Social security, Medicare and Medicaid  <b>1d.</b> # public positive (prioritize) mentions of issues related to older adults</p>	<p>Positive statement of support of programs increases by X% for the general public (prioritize these programs in terms of sustainability and viability)</p>	<p><b>1a.</b> Baseline assessment to understand where we are  <b>1b.</b> Take a stand campaign as an example to focus state leaders/public on the issues of social security and its viability  <b>1c.</b> Efforts to show value and role (programs to support older adults) so turn the negative frame to a positive one.  <b>1d.</b> Create/ participate in a scorecard to evaluate leaders efforts to prioritize the sustainability of the federal (Need to identify target audiences for efforts)</p>	<p>1. Are we missing more direct or aggressive opportunities?                   Show how these three programs contribute to the state's economy. I heard once that \$1 of Medicaid money multiplies in the economy by a factor of six</p>
<p><b>2.</b> Colorado leverages all appropriate aging related federal programs, demonstration projects, etc to enhance Colorado communities.</p>	<p><b>2a.</b> Create awareness of and maximize participation in all appropriate potential federal leveraging opportunities (public and private), including demonstration projects.</p>	<p><b>2a.</b> # coordinated agency applications that align with the Planning Group on Aging's Strategic Plan</p>		<p><b>2b.</b> Create a department of elder affairs to coordinate agency efforts around older adults and implement the strategic plan to ensure ongoing and sustainable efforts</p>	<p>Benefit in the participation of federal programs                   Think about a way to engage</p>
<p><b>3.</b> Medicaid financing in Colorado is structured and resourced to fully meet the needs of an aging population without undermining the state's or Medicaid's other obligations.</p>	<p><b>3a.</b> State leaders recognize the importance of Medicaid to the state's increasing aging population and how it fits within the state's limited budget.  <b>3b.</b> Colorado maximizes federal matching funds for Medicaid.  <b>3c.</b> Increase state support for Medicaid to ensure that needs are met for older adults.</p>	<p><b>3a.</b> % of state leaders briefed on Medicaid  <b>3b.</b> # State of state/ federal addresses speak to the needs of older adults and Medicaid in Colorado as a priority  <b>3c.</b> % Public support for Medicaid  <b>3d.</b> # public positive (prioritize) mentions of issues related to older adults and Medicaid  <b>3e.</b> What opportunities for program matches has the state foregone due to...  <b>3f.</b> % increase in state funding for Medicaid specific to aging issues.</p>	<p><b>3a.</b> Medicaid is not decreased in succeeding state budgets.  <b>3a1.</b> Medicaid is fully funded in succeeding state budgets.</p>	<p><b>3a.</b> Concerted annual strategy to keep legislators educated on Medicaid (in conjunction with HCPF)  <b>3a.</b> Concerted annual strategy to keep legislators educated on Medicaid (in conjunction with HCPF)  <b>3b.</b> Form a Legislative Caucus related to aging in Colorado (Broader public education?)  <b>3c.</b> A comprehensive analysis of options for maximizing federal match for Medicaid.  <b>3d.</b> Specific strategy to increase funding in Long Bill for Medicaid (need to fill in detail) in line with increasing needs (to be defined).</p>	<p>3. Is another group looking at alternatives to long-term care, insurance?                   3c. Intent is to look at optimal placement between long term care in facilities and in the community/ one's own home to promote cost effectiveness.                   make sure collaboration/ ensure plans incorporate other statewide demonstration plans being created - need to be mentioned</p>
<p><b>4.</b> State programs that support the health and wellbeing of the aging population are structured and resourced to meet those needs without undermining other obligations.</p>	<p><b>4a.</b> Increase the knowledge of state leaders of state programs that support aging and understand growth and future needs.  <b>4b.</b> Develop different state financial planning scenarios on programs for aging across state agencies and departments to ensure programs are prioritized and adequately funded.</p>	<p><b>4a.</b> Similar measures to #1 and #3 re: legislative leaders' support.  <b>4b.</b> How do we plan for the long term/ get to coordination across agencies                   (how and when do we bring broader issues)                   Some measure of coordination among departments and programs (JBC process?)</p>		<p><b>4a.</b> A comprehensive analysis of current state structures/ expenditures that support aging to look for improvements that help prioritize given limited resources.                   Fact sheet -- created and updated annually (or even more often)                   Coordinated longer term budget forecasting by affected departments and programs.</p>	<p>Need identify which state agencies are involved in senior issues. Comprehensive list.</p>
<p><b>5.</b> The state has adapted its revenue and tax system to the realities of its new age distribution.</p>	<p><b>5a.</b> Educate state decisionmakers (state leaders and voters) on the impact that the aging demographic will have on revenue for the state  <b>5b.</b> Adapt tax and revenue systems to ensure sufficient revenues</p>	<p><b>5a.</b> Is the state funding at the level that is needed? Can we maintain current service levels? Can we meet expanded need?  <b>5a.</b> State has evaluated how aging in Colorado will impact revenues and expenditures  <b>5b.</b> The State has updated budgeting process to address the impact of aging on revenues and costs.</p>		<p><b>5a.</b> Education effort, data generation, and development of options to address  <b>5b.</b> Evaluating different revenue taxing structures and options to ensure sufficient revenue</p>	<p>Recognize implications of state budget on implementing SAPGA recommendations/ impacts of income structure to implement Don't we already have this kind of performance measure in the office of the demographer and other agencies that track taxes and revenue?</p>

**Public Finance Committee**

Outcomes	Objectives	Performance Measures	Targets	Strategic Initiatives	Commentary/Notes
<p><b>6.</b> Local governments have adapted to how the aging of Colorado will impact revenues and expenditures in the future.</p>	<p><b>6a.</b> Understand the impact the aging demographic will have on revenue and expenditures for local communities.  <b>6b.</b> Local governments develop and implement public finance plans addressing the aging demographics.</p>	<p><b>6a.</b> X percent of Local governments have evaluated how aging in Colorado will impact both their revenues and expenditures  <b>6b.</b> X percent of local governments have updated their budgeting process to address the impact of aging on revenues and costs.</p>	<p><b>6a.</b> Local governments have an aging plan that works seamlessly with the state plan on aging (that we are developing).  <b>6a.</b> X percent of local governments have evaluated the revenue and cost impact of aging to their community. (using annual survey from Dola)  <b>6b.</b> X percent of local governments have updated their budgeting process based on impacts from aging on revenues and expenditures. (Using annual survey from Dola)</p>	<p><b>6.</b> Age composition and economic impact of aging tools will be included in Dola's Fiscal Health Initiative Program</p>	
<p><b>7.</b> State and local governments adopt collaborative and diverse revenue models, including non-public funds, to enhance services and supports for people living in their communities.</p>	<p><b>7a.</b> Obtain adequate and sustainable revenues and creative financing mechanisms to supplement traditional public funding.  <b>7b.</b> Ensure optimum performance of existing programs (cost effective use of local, state and federal funds; includes improved coordination, best practices and prevention).</p>	<p># of creative financing structures   Amount of non-public money invested in these activities   Greater coordination between and among funding sources   <b>7a.</b> State and local governments establish funding mechanisms for programs and services that grow to meet identified need (as contrasted with just fighting for annual appropriations). This includes pursuing "nontraditional" funding/financing options beyond traditional general fund appropriations.  <b>7b.</b> State and local governments review existing programs and services to assess options for reorganization, consolidation and opportunities to leverage outside funding sources.</p>			