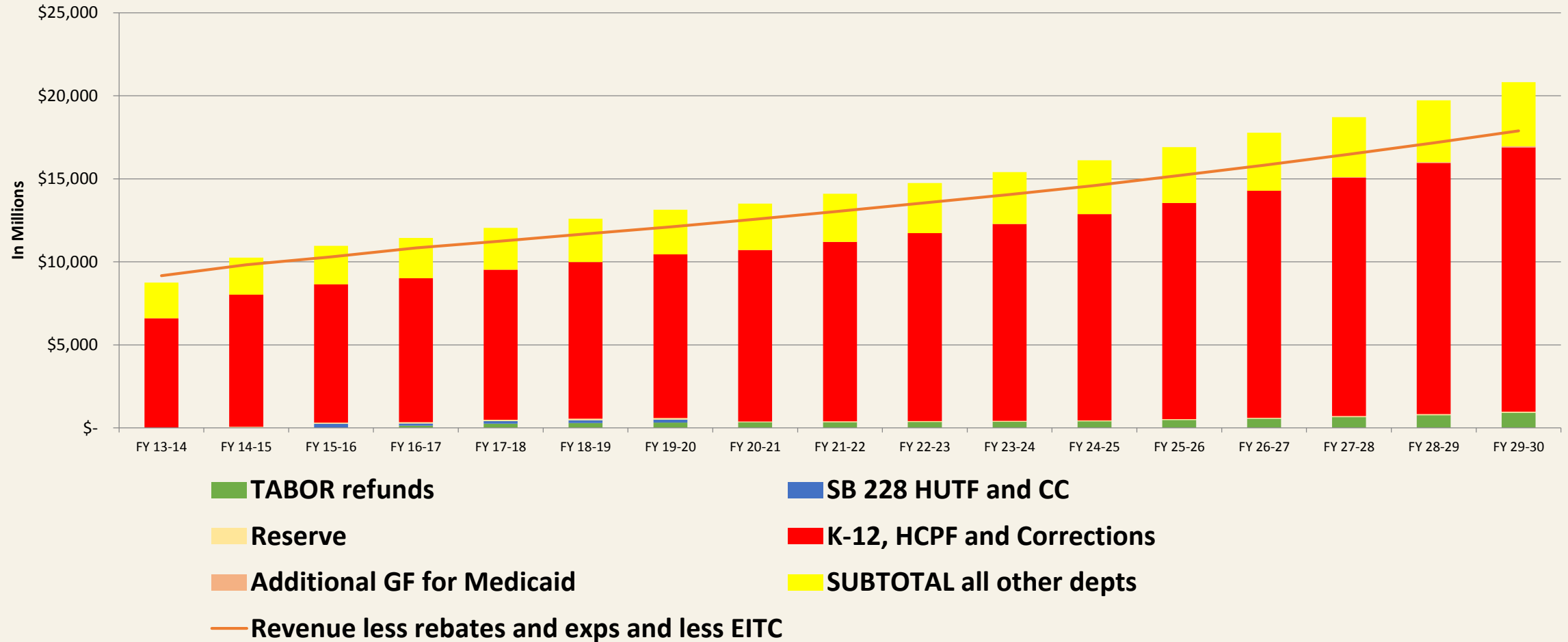
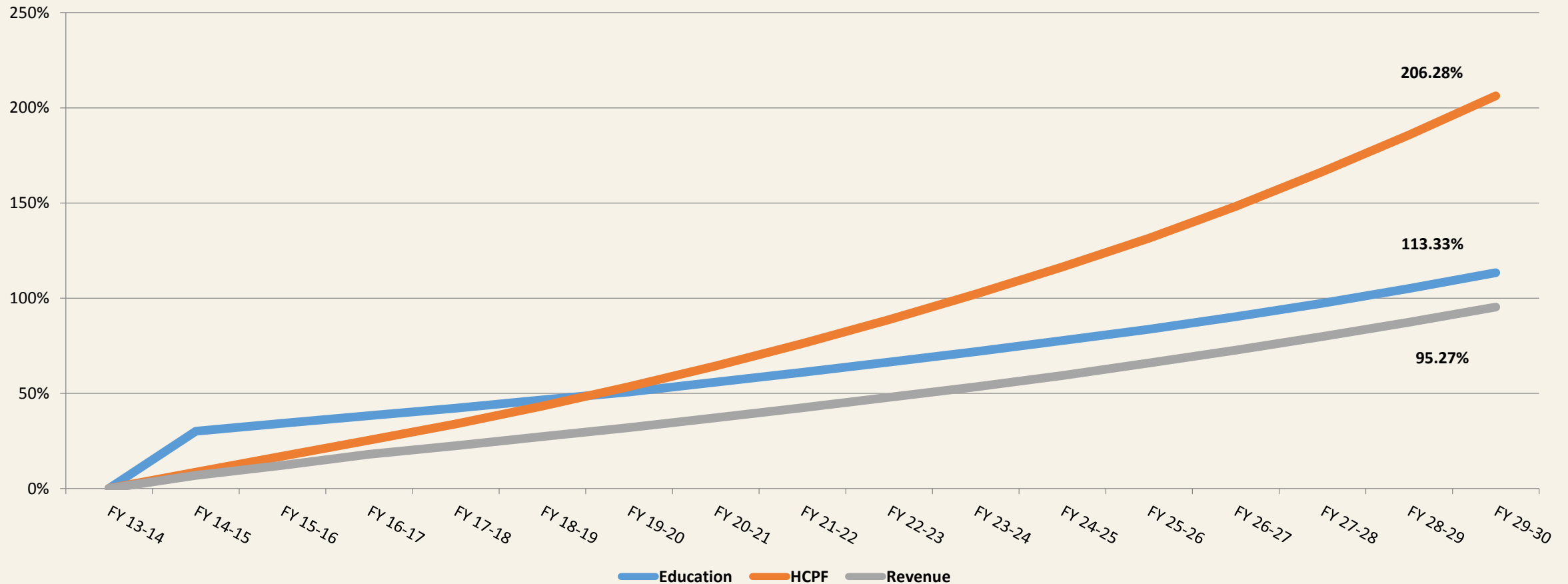


Colorado's General Fund Continues to Face a Structural Imbalance



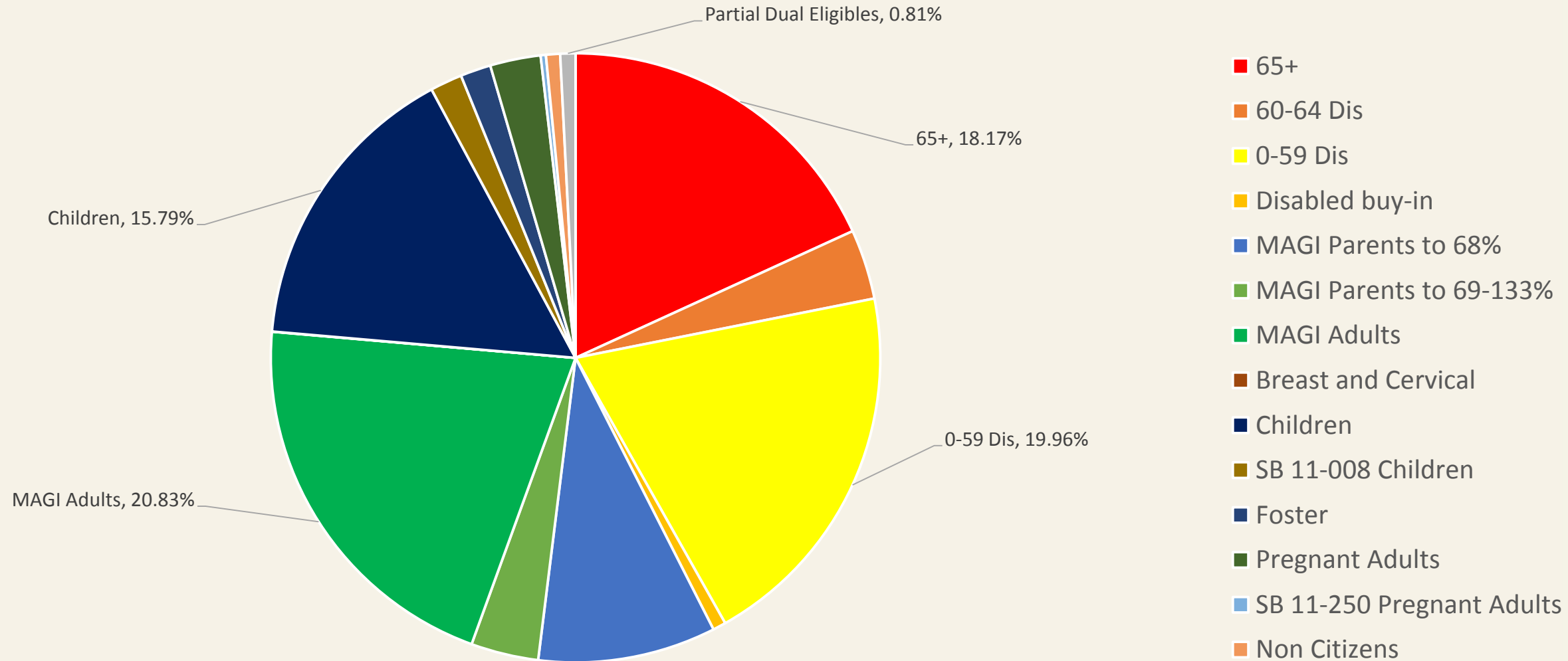
Two Functional Areas Largely Driving the Structural Imbalance

Cumulative Growth Rates from FY 13-14 through FY 29-30 for GF and SEF Revenues, CDE, and HCPF



Further Exploring Medicaid Pressures

Share of Medicaid TOTAL Spending, 2017-18 Forecast (HCPF)



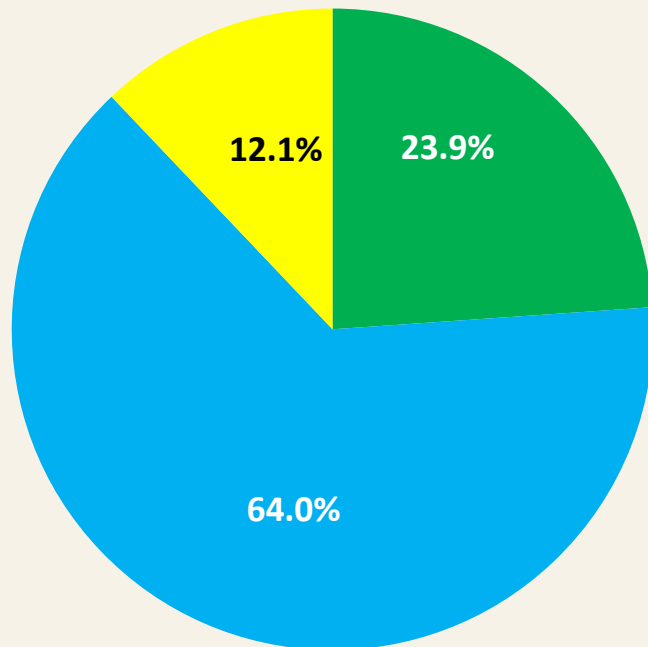
2017-18 Projected Growth Rates (HCPF): All Cohorts



Aging will Affect Revenue as Well

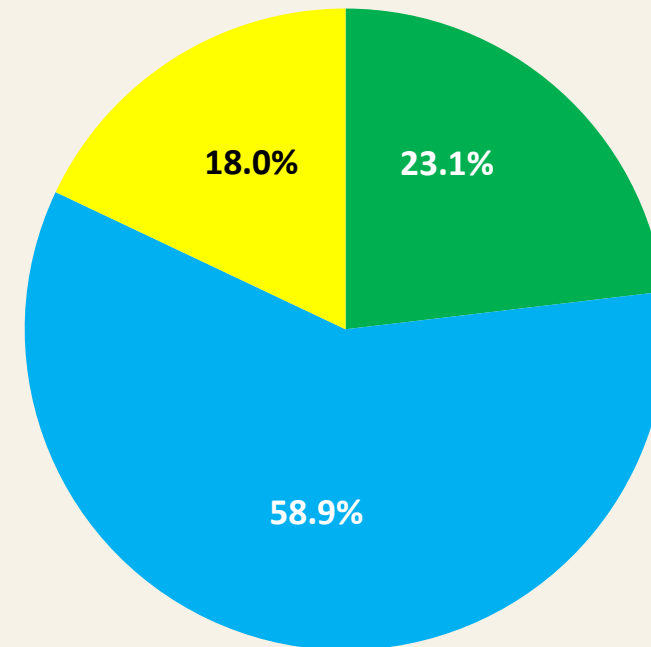
Colorado is Still Aging

2013 Population Share



■ Share 0-17 ■ Share 18-64 ■ Share over 65

2030 Population Share



■ Share 0-17 ■ Share 18-64 ■ Share over 65

Mean Annual Taxable Spending by Age of Household Head: US in 2012

